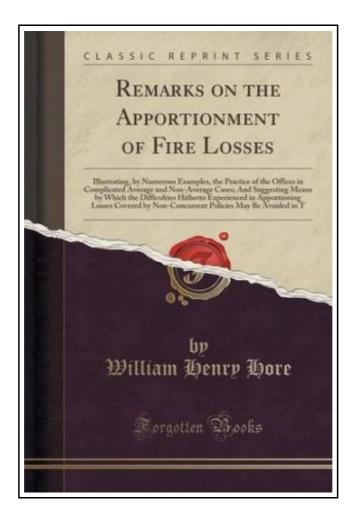
Remarks on the Apportionment of Fire Losses:
Illustrating, by Numerous Examples, the Practice of the Offices in Complicated Average and Non-Average Cases;
And Suggesting Means by Which the Difficulties
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Reviews

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REMARKS ON THE APPORTIONMENT OF FIRE LOSSES: ILLUSTRATING, BY NUMEROUS EXAMPLES, THE PRACTICE OF THE OFFICES IN COMPLICATED AVERAGE AND NON-AVERAGE CASES; AND SUGGESTING MEANS BY WHICH THE DIFFICULTIES HITHERTO EXPERIENCED IN APPORTIONING



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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English. Brand New Book ***** Print on Demand *****. Excerpt from Remarks on the Apportionment of Fire Losses: Illustrating, by Numerous Examples, the Practice of the Offices in Complicated Average and Non-Average Cases; And Suggesting Means by Which the Difficulties Hitherto Experienced in Apportioning Losses Covered by Non-Concurrent Policies May Be Avoided in T That negotiations for the settlement of Fire Losses should proceed wholly and in every case without a hitch is an unreasonable expectation if the circumstances be taken fairly into account. There is no real reason why the parties thereto, although they may approach each other from opposite points of view, should long remain at issue, but, however closely they may approximate, there will generally be found room for just those adjustable differences as to amount which in so many instances temporarily separate the willing buyer from the willing seller. Such differences, roughly classifiable under the headings of quantity and price, will always exist. If, however, the ground upon which these two factors are to operate has once been defined, the negotiations are not far from being satisfactorily concluded. To agree upon this ground is often the difficulty. The provision of forms of Policy-wordings for a large number of the more important risks has considerably lessened the sources of fruition so fr: as to insuring capacity of Policies is concerned. In times past considerable trouble has been occasioned by the use of general and somewhat loose and misleading terms, such as plant, utensils and tools. Under cover of these it has been sought to bring in property, to the inclusion of which, thereunder, the Companies have objected. They have maintained that the proper signification of the said terms did not extend to the...

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